



# PLUG Market Sentiments Questionnaire

International  
Underwriting  
Association  
1 Minster Court,  
Mincing Lane,  
London EC3R 7AA  
[www.iua.co.uk](http://www.iua.co.uk)



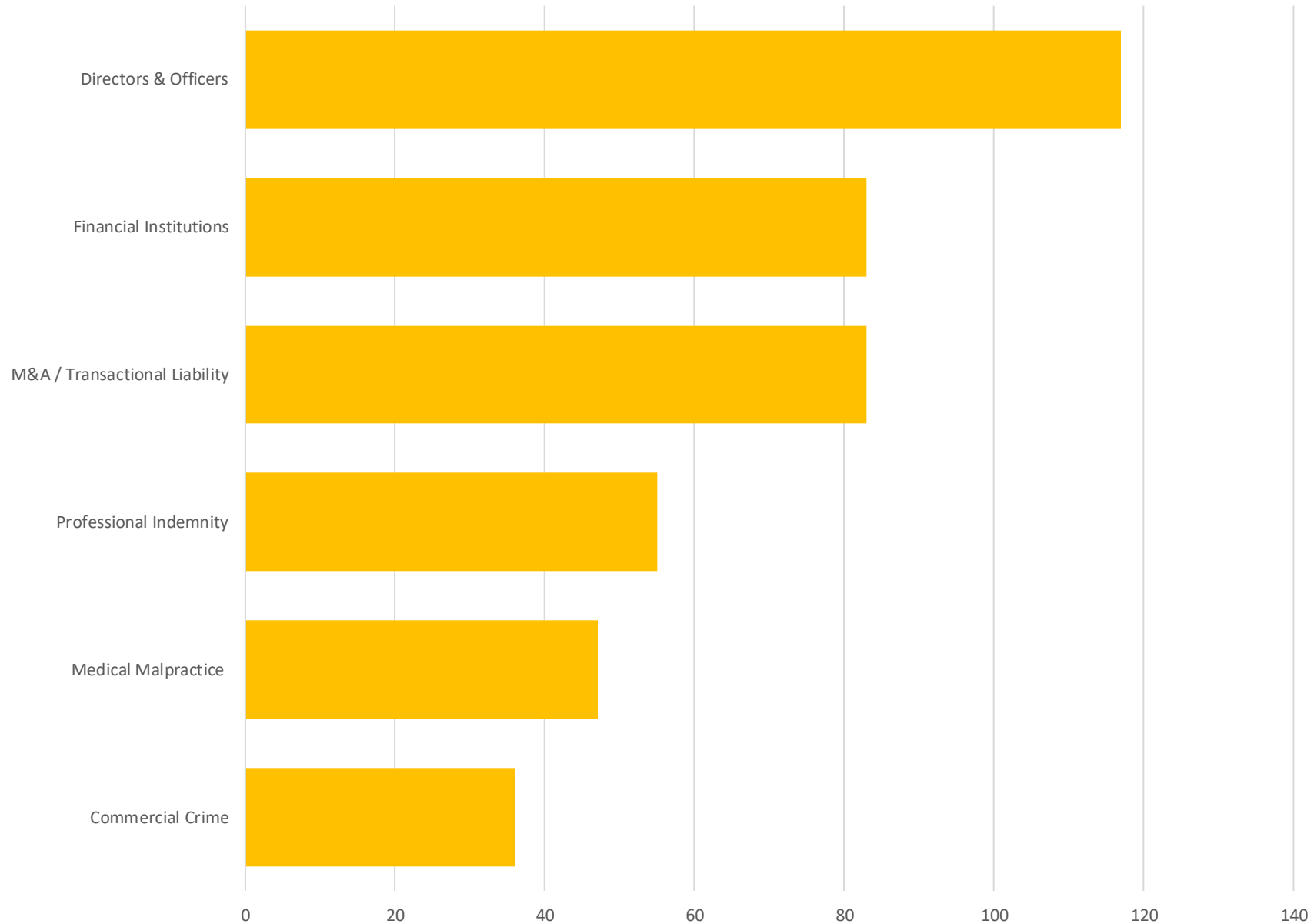
@IUAofLondon

# Background

- We asked Casualty Reinsurers from our Professional Liability Underwriters Group for their views on the state of the market
- For this year's questionnaire, we had 20 respondents providing their views
- This is an anonymised survey, where members were asked for their own personal views and not those of their companies

Members views on the underlying classes of business that present the most concern for 2024...

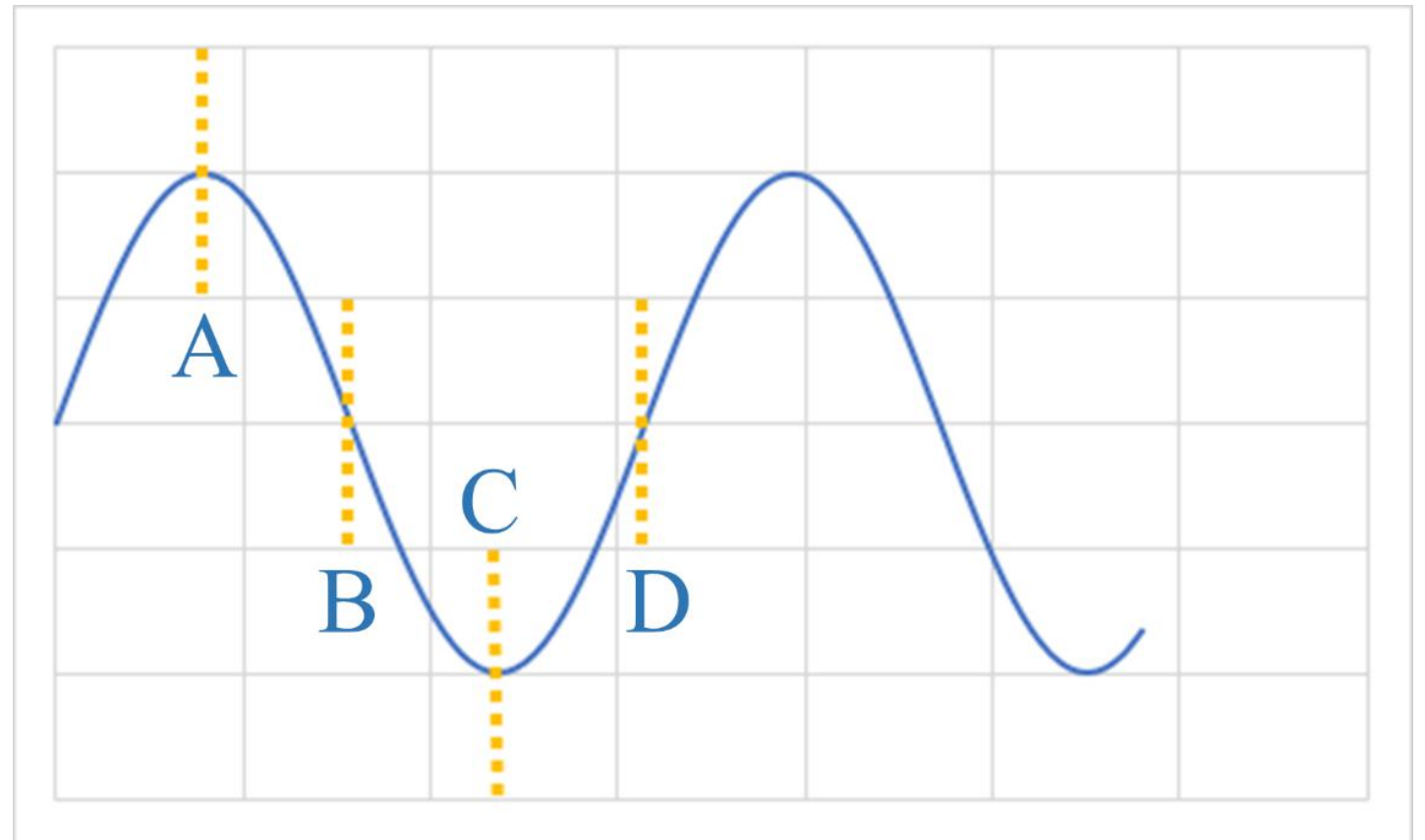
Risk Rating on Original Line of Business



	Commercial Crime	Medical Malpractice	Professional Indemnity	M&A / Transactional Liability	Financial Institutions	Directors & Officers
Risk	36	47	55	83	83	117

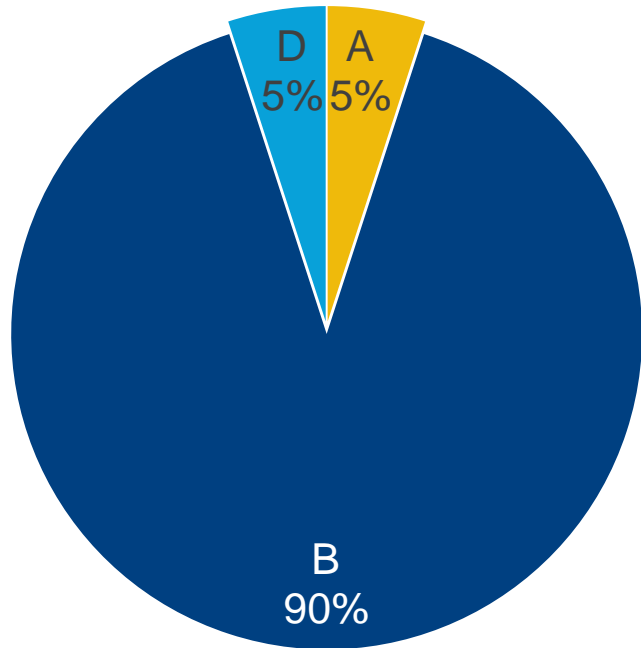
# Market Cycle

We asked underwriters what stage of the market cycle they think we are in based on the graph

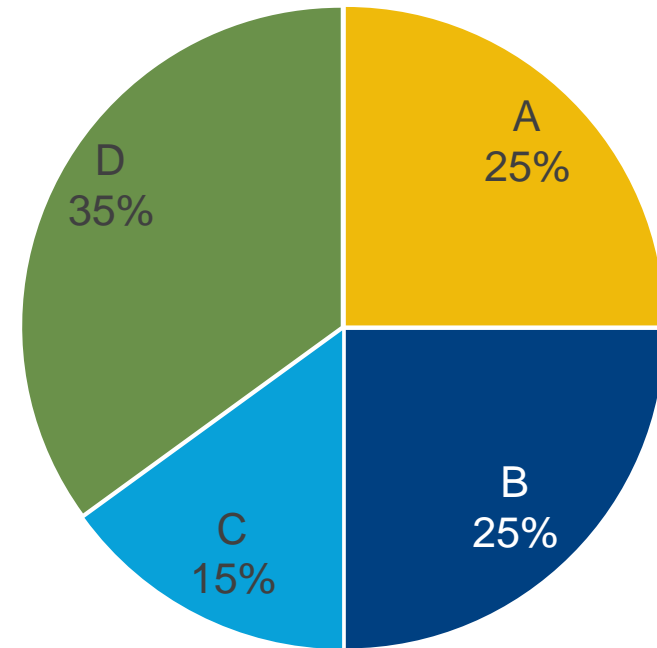


# Market Cycle Cont...

Primary Market Cycle for Pro/Fin Lines

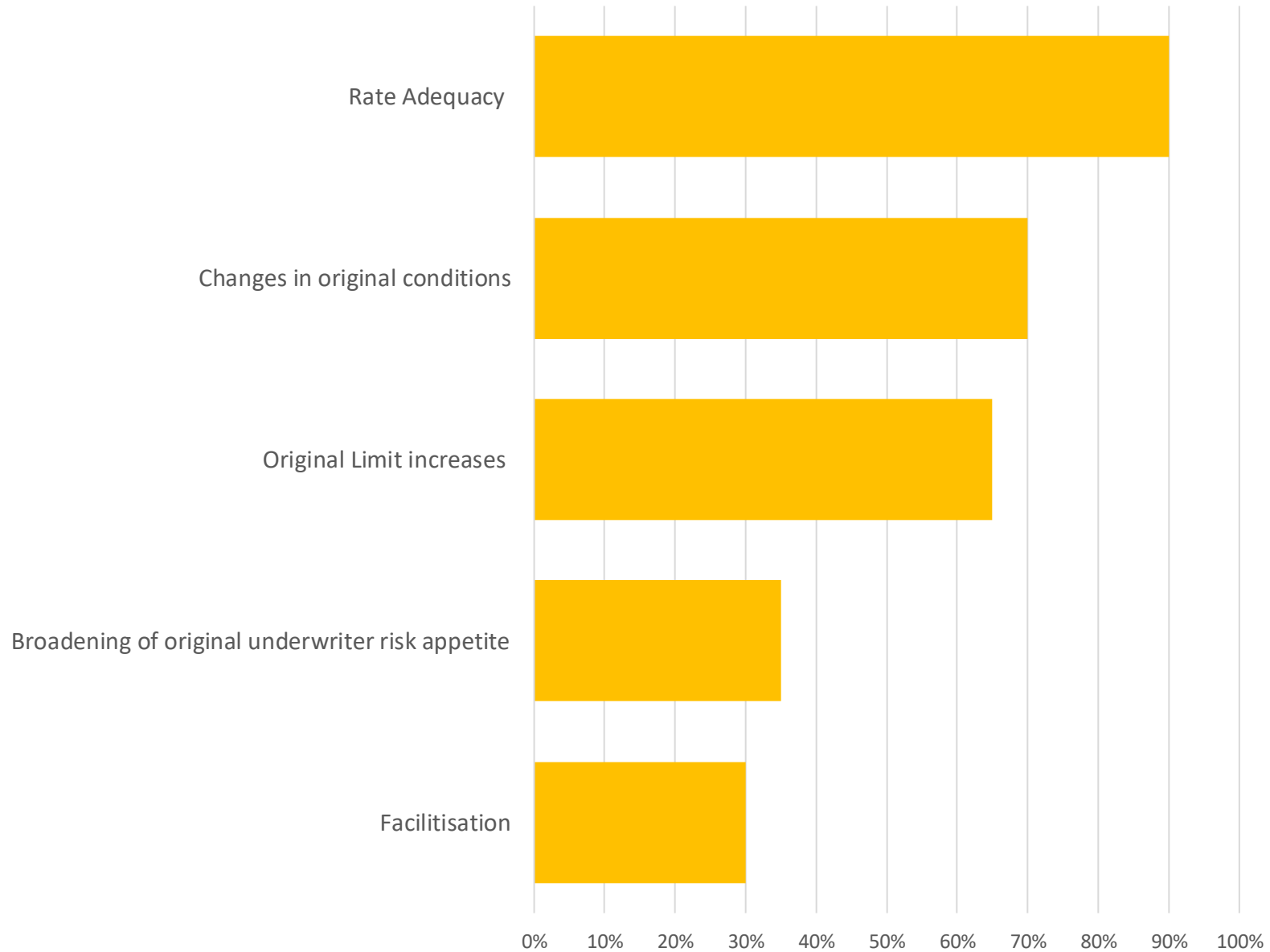


XoL Reinsurance Market Cycle



What changes in the underlying markets are causing the most concern...

Top 5 Original Market Development Concerns

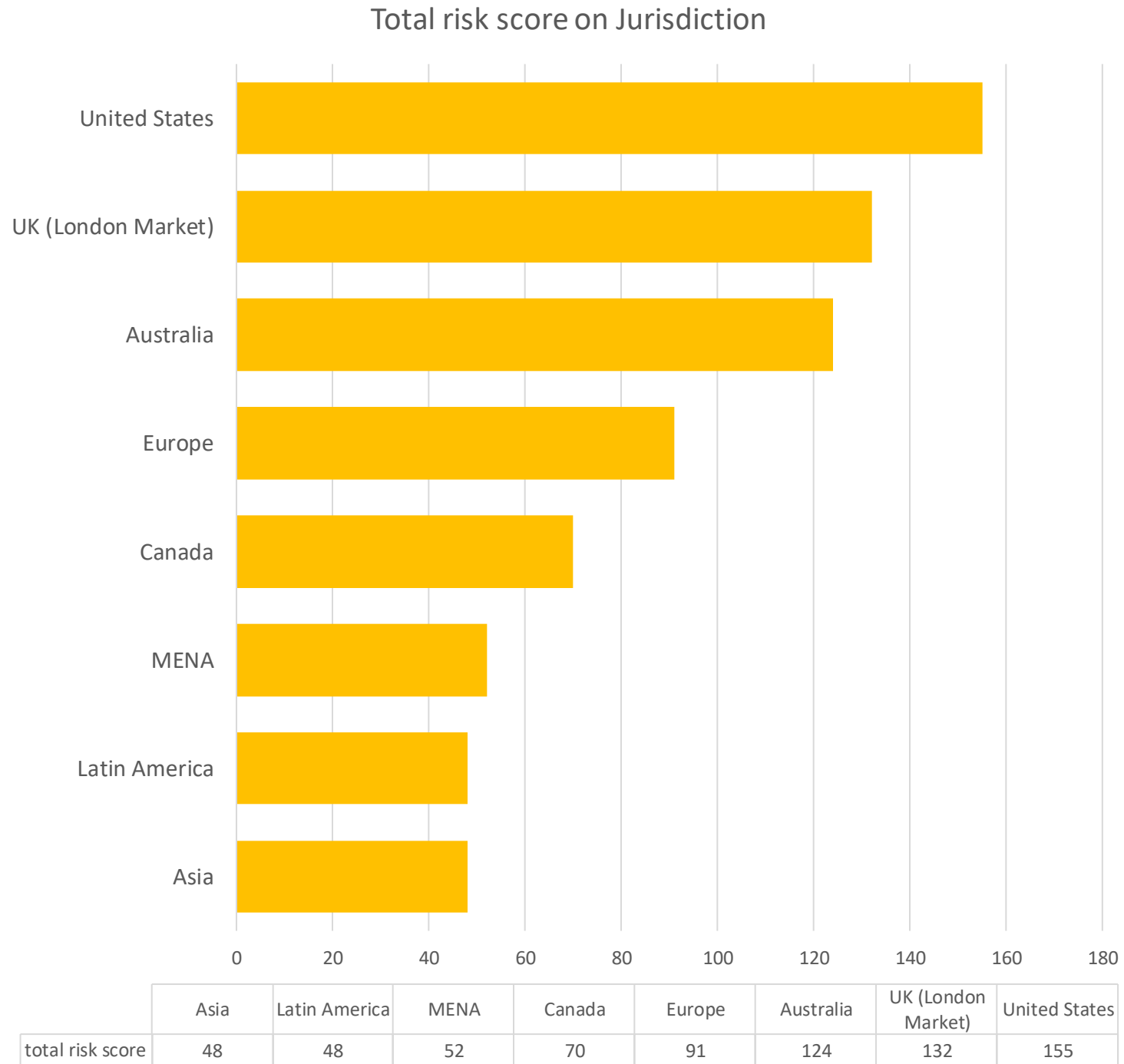


	Facilitisation	Broadening of original underwriter risk appetite	Original Limit increases	Changes in original conditions	Rate Adequacy
percentage	30%	35%	65%	70%	90%

# Macro economic factors

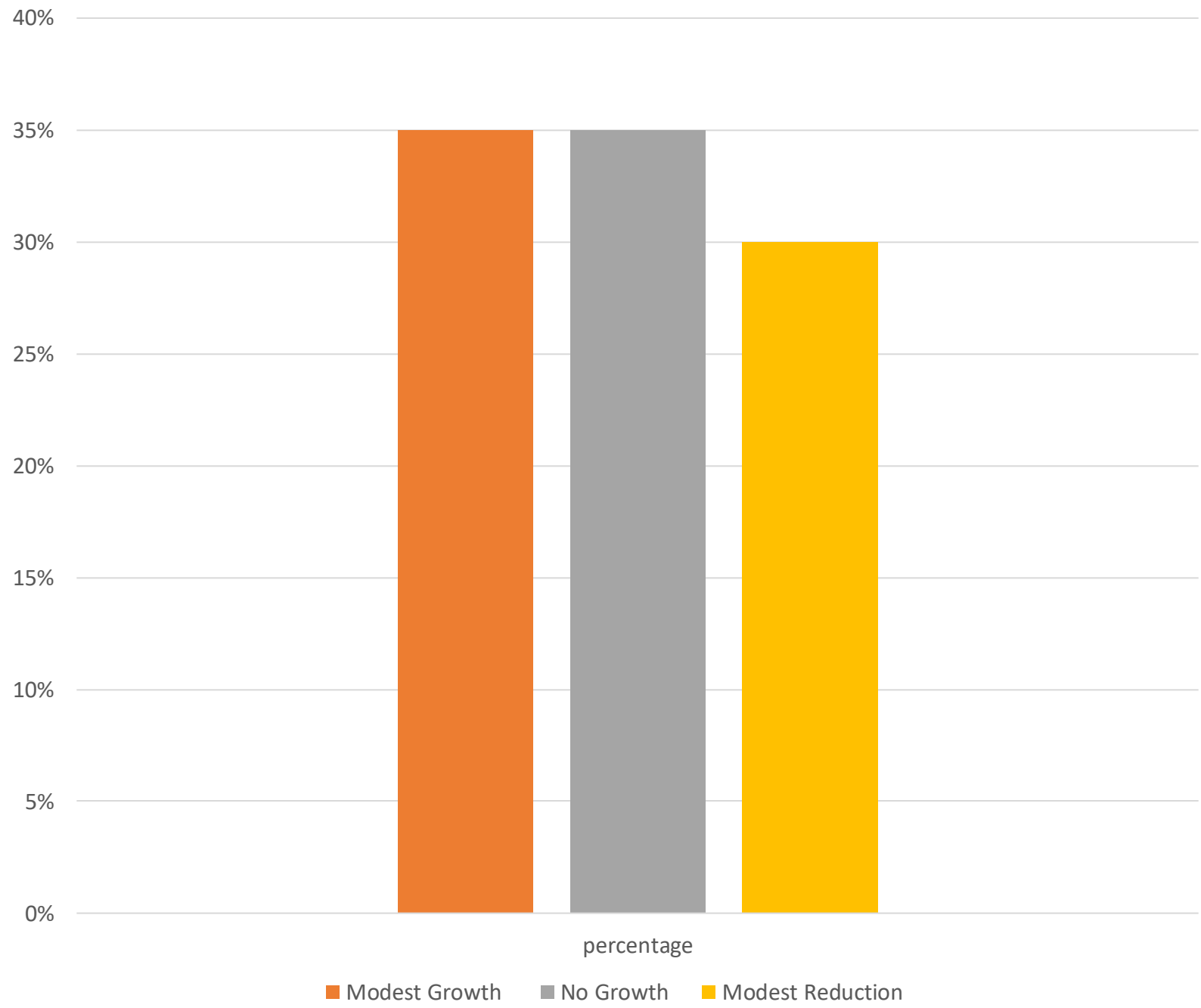


The jurisdiction that you are insuring remains important...



# Members views on their exposure for 2024...

expected change in policy count and exposure for 2024



# Perception of the market total capacity for 1/1/24

Do you think reinsurance market capacity will increase, decrease or stay the same at 01.01.24?

■ Increase ■ Decrease ■ Stays the Same

